

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

## **1. PREAMBLE:**

Social Service has always been integral part of Globela's philosophy and Globela carrying out CSR activities since long. Globela has channelized a part of its resources and activities such that it positively affects society socially through various Non-Profit Organizations, ethically and also environmentally. In a humanitarian effort to support cancer patients, the Company has reduced the prices of cancer drugs, thus making world-class medicine accessible to patients in India.

With the advent of the Companies Act, 2013 constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy become a mandatory requirement. Therefore, the Company seeks to formulate a robust CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of the society.

## **2. OBJECTIVE:**

- To directly or indirectly take up programmes that can beneficially impact the communities in and around the Company's manufacturing facilities, work centers, thus enhancing the quality of life and creating healthier communities.
- The Company focuses on quality and believes in delivering high quality support to meet the needs of the community.
- To ensure commitment and compliance at all levels within the organization and create meaningful partnerships with stakeholders to achieve desired outcomes of the Policy.

## **3. APPLICABILITY:**

The Corporate Social Responsibility (CSR) Policy of Globela Pharma Private Limited (the Company) has been framed and made applicable in accordance with the Section 135 of the Act read with the Rules.

The Policy shall apply to the CSR Committee and all CSR projects/programmes undertaken by the Company in accordance with the Schedule VII of the Act.

## **4. CSR COMMITTEE:**

The Corporate Social Committee has been constituted by the Board of the Company in accordance with the Act and the Rules framed thereunder.

The CSR Committee shall identify programs/projects in which the CSR activities can be undertaken and recommend to the Board from time to time.

The Committee shall recommend to the Board, at the beginning of the financial year the amount to be spent on CSR activities for that financial year.

The Committee may also recommend allocation of certain portion of the CSR spend for some identified activities/projects.

#### **5. CSR ACTIVITIES/PROJECTS/PROGRAMMES:**

The Company may undertake CSR activities through a registered trust or a registered society or a company established by the Company or subsidiary or associate company under section 8 of the Act or through such other trusts, NGOs, registered societies etc. which have an established track record of three years in undertaking CSR activities.

The CSR activities can also be undertaken through other companies, Trust(s), /NGOs, / Local Government Authority(ies), / other(s) having established track record of three years in undertaking CSR activities. The Committee may also invite such outside expert/consultant or any other person as it may deem fit for the purpose of CSR activities.

The programs/projects which benefit only to the employees of the Company and their families shall not be considered for CSR activities.

#### **6. PROJECTS OR PROGRAMS TO BE UNDERTAKEN / AREAS AND SUBJECTS IDENTIFIED:**

The CSR projects or programs or activities to be undertaken by the Company shall be in the areas and subjects specifies in Schedule VII of the Companies Act, 2013.

The Committee shall from time to time decide/recommend to the Board on CSR activities to be undertaken, the geographical area covered, agency(ies) or Trust(s) or NGO(s) with which the projects/programs/activities are to be undertaken, amount to be spent on various projects, whether on going or fresh.

While deciding on the CSR activities, priorities shall be given to the needs and requirements of communities or areas around which the Company operates.

## **7. CSR EXPENDITURE:**

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programmes related to CSR activities approved by the Board of the Company on the recommendation of the Committee. It will include contribution to bonafied charitable and other funds.

CSR activities shall not include the activities undertaken by the Company in the normal course of business.

The surplus, if any, arising out of the CSR projects or programs or activities shall not form part of the business profits of the Company.

## **8. MONITORING PROCESS:**

The CSR Committee shall monitor the above projects, programs, activities and implementation and execution of the same from time to time and report the same to the Board of Directors on a periodical basis.

The Committee shall on completion of every financial year, submit to the Board, details of CSR spent during the financial year and reasons for the actual spent being less than the limits prescribed by the law, if any.

The Committee shall recommend changes/editions to be carried out in the policy to the Board from time to time.

## **9. DISCLOSURE:**

The Company shall disclose this policy on its website and a web-link thereto shall be provided in the Annual Report of the Company.

## **10. AMMENDMENTS:**

The Board shall have the power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy.

# Corporate Social Responsibilities

## [Pursuant to Section 135 of the Companies Act, 2013]

### A brief outline of Company's CSR Policy:

The Companies Act, 2013 has introduced the concept of CSR and your Company is following it since last many years. Your Company believes the policy which is more and more beneficial to the society at large by promoting and encouraging economic, social and educational development and also giving active support to local initiatives around its area of operation thereby promoting up liftment of people in varied arenas of life.

Pursuant to the Section 135 of the Companies Act, 2013 (hereinafter refer as "the Act") read with the Companies (Corporate Social Responsibilities Policy) Rule, 2014, the Company is required to adopt the Corporate Social Responsibility (CSR) policy in the organization to add sense of responsibility and contribution among corporate which is expected to be Beneficial to different class of people such as children, women, uneducated, unemployed etc. towards which such CSR activities may be focused.

The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. The CSR activities of the Company has been undertaken by the Company directly as well as through implementing agency. The Company has framed a CSR Policy in compliance with the provisions of the Companies Act, 2013 and the same is placed on the Company's website and the web link for the same is [www.globelapharma.com](http://www.globelapharma.com).

Our CSR efforts are directed towards:

- General Health
- Education
- Skill Enhancement
- Disaster Response
- Environment
- Women Empowerment & Health Care

### 1. Composition of Corporate Social Responsibility (CSR) Committee:

The CSR Committee of the Board is responsible for overseeing the execution of the Company's CSR Policy. The CSR Committee comprises Chairman & Managing Director and Director.

Sr. No.	Name of the Committee Member	Designation
1.	Dr. Bhanubhai Vaghashia	Chairman
2.	Mrs. Urmilaben Vaghasiya	Member

The CSR Committee is responsible for:

- To recommend the amount of expenditure to be incurred on the activities herein before.
- To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.
- The CSR Committee shall arrange to provide all required inputs to undertake CSR committee shall update the Board of Directors on periodically.
- The Board of Directors shall include an Annual Report on CSR activities in their report.

### 2.Financial Details:

Section 135 of the Companies Act, 2013 and Rules made under it prescribed that every Company having a net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more or net profit of Rs. 5 Crores or more during any financial year shall ensure that it spends, in every financial year, at least 2% of the average net profit made during the three immediately preceding financial year, in pursuance of CSR policy. The provision pertaining to CSR as prescribed under the Companies Act, 2013 are applicable to Globela Pharma Private Limited.

Financial details as sought by the Companies Act, 2013, for fiscal 2021 are as follows:

Sr. No.	Particulars	Amount (Rs. In Lakhs)
1.	Average Net Profit of the Company for the last three financial year	2347.91/-
2.	Prescribed CSR Expenditure (2% of the average net profit as computed above)	47.14/-
3.	Total amount remained unspent/ overspent during last three years	(3.28)/- Overspent
4.	Total amount to be spent for the financial year (2 +3)	<b>43.86/-</b>
5.	Amount Spent	<b>48.50/-</b>
6.	Amount Unspent	-----/-
7.	Manner in which amount spent during the financial year	Details as specified as under:

The Additional we had spent the Rs. 4.64 Lakhs for the women welfare and child education for the F.Y. 2024-25.

**Manner in which amount spent during the financial year is detailed below:**

Sr. No.	CSR Projects or Activities identified	Sectors in which project is covered	Projects or Programs in Area or Name of District	Amount Outlay (budget) project or program wise (In Lakhs)	Amount Spent on the Project or Programs (in Lakhs.)	Amount Spent: Direct/through Implementation Agency
1.	Donation-Azad Foundation	Medical and Health care Support	Local	Rs. 30.00	Rs. 30.00	Direct by the Company
2	Donation-MANGUBA PUBLIC CHARITABLE TRUST	purpose of Women Empowerment, Health Care And Ration distribution	Local	Rs. 15.00	Rs. 15.00	Direct by the Company
3	Donation-VAGHASHIA CHARITABLE TRUST	Education purpose	Local	Rs. 3.00	Rs. 3.00	Direct by the Company

**Our CSR Responsibilities Statement:**

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company. The Board of the Company and the CSR Committee is responsible for the integrity and the objectivity of all the information provided in the disclosure above.

**For and on behalf of the Board of Directors of Globela Pharma Private Limited**

Place: Surat  
Date: 09/09/2025

Sd/-  
Dr. Bhanubhai Vaghashia  
(Chairman & MD)  
(DIN: 01627823)

Sd/-  
Mrs. Urmilaben Vaghasiya  
(Director)  
(DIN: 03308074)