



## Corporate Social Responsibilities [Pursuant to Section 135 of the Companies Act, 2013]

### A brief outline of Company's CSR Policy:

The Companies Act, 2013 has introduced the concept of CSR and your Company is following it since last many years. Your Company believes the policy which is more and more beneficial to the society at large by promoting and encouraging economic, social and educational development and also giving active support to local initiatives around its area of operation thereby promoting up liftment of people in varied arenas of life.

Pursuant to the Section 135 of the Companies Act, 2013 (hereinafter refer as "the Act") read with the Companies (Corporate Social Responsibilities Policy) Rule, 2014, the Company is required to adopt the Corporate Social Responsibility (CSR) policy in the organization to add sense of responsibility and contribution among corporate which is expected to be Beneficial to different class of people such as children, women, uneducated, unemployed etc. towards which such CSR activities may be focused. The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. The CSR activities of the Company has been undertaken by the Company directly as well as through implementing agency. The Company has framed a CSR Policy in compliance with the provisions of the Companies Act, 2013 and the same is placed on the Company's website and the web link for the same is [www.globelapharma.com](http://www.globelapharma.com)

Our CSR efforts are directed towards:

- General Health
- Education
- Skill Enhancement
- Disaster Response
- Environment

### 1. Composition of Corporate Social Responsibility (CSR) Committee:

The CSR Committee of the Board is responsible for overseeing the execution of the Company's CSR Policy. The CSR Committee comprises Chairman & Managing Director and Director.

Sr. No.	Name of the Committee Member	Designation
1.	Dr. Bhanubhai Vaghashia	Chairman
2.	Mrs. Urmilaben Vaghasiya	Member

The CSR Committee is responsible for:

- To recommend the amount of expenditure to be incurred on the activities herein before.
- To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.
- The CSR Committee shall arrange to provide all required inputs to undertake CSR committee shall update the Board of Directors on periodically.
- The Board of Directors shall include an Annual Report on CSR activities in their report.

### 2. Financial Details:

Section 135 of the Companies Act, 2013 and Rules made under it prescribed that every Company having a net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more or net profit of Rs. 5 Crores or more during any financial year shall ensure that it spends, in every financial year, at least 2% of the average net profit made during the three immediately preceding financial year, in pursuance of CSR policy. The provision pertaining to CSR as prescribed under the Companies Act, 2013 are applicable to Globela Pharma Private Limited.



Financial details as sought by the Companies Act, 2013, for fiscal 2021 are as follows:

Sr. No.	Particulars	Amount (Rs.)
1.	Average Net Profit of the Company for the last three financial year	18,11,71,087/-
2.	Prescribed CSR Expenditure (2% of the average net profit as computed above)	36,23,422/-
3.	Total amount remained unspent during last three years	86,600/-
3.	Total amount to be spent for the financial year (2 +3)	<b>37,10,022/-</b>
4.	Amount Spent	<b>36,50,000/-</b>
5.	Amount Unspent	<b>60,022/-</b>
6.	Manner in which amount spent during the financial year	Details as specified as under:

The Amount remaining unspent during the last Financial year 2022-23, has been spent in the month of July, 2023 with PM CARES Fund.

**Manner in which amount spent during the financial year is detailed below:**

Sr. No.	CSR Projects or Activities identified	Sectors in which project is covered	Projects or Programs in Area or Name of District	Amount Outlay (budget) project or program wise	Amount Spent on the Project or Programs (in Lakhs.)	Amount Spent: Direct/through Implementation Agency
1.	Donation- GCSA Foundation	For the development of the Child	Local	Rs. 2,00,000	Rs. 2,00,000	Direct by the Company
2.	Donation - Karmaputra Charitable Trust	Measures for reducing inequalities faced by socially	Local	Rs. 34,50,000	Rs. 34,50,000	Direct by the Company

**Reason for not spending amount in its Board Report:**

Your Company has taken steps in the right direction and going forward is committed to actively engage with the partners/NGOs to execute the said events or projects and programs and incur expenditure in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Amount remaining unspent during the last Financial year 2022-23, has been spent in the month of July, 2023 in PM CARES Fund.

**Our CSR Responsibilities Statement:**

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company. The Board of the Company and the CSR Committee is responsible for the integrity and the objectivity of all the information provided in the disclosure above.

**For and on behalf of the Board of Directors of Globela Pharma Private Limited**

Place: Surat  
Date: 30/09/2023

Dr. Bhanubhai Vaghashia  
(Chairman & MD)  
(DIN: 01627823)

Mrs. Urmilaben Vaghasiya  
(Director)  
(DIN: 03308074)